

## NWFSC-Seacoast Lease & MOU

### Timeline

| Event   | Due Date      | Extended To       | Complete? | Lease/MOU Section                     |
|---|---------------|-------------------|-----------|---------------------------------------|
| Effective Date  | 9/27/2021     | N/A               | Yes       | Preamble                              |
| NWFSC Site Approval   | 11/26/2021    | N/A               | Yes       | Lease § 3, pgs. 1-2                   |
| Amend MOU*  | 9/27/2022     | 10/11/22; TBD.    |           | Lease § 5.d, pg. 3; MOU §§ 5-6, pg. 3 |
| Seacoast Preliminary Plans                                      | 09/27/2022    | 10/18/22          | Yes       | Lease § 5.c, pg. 3                    |
| College Feedback on Plans                                       | 10/18/2022    | 11/11/22          | Yes       | Lease § 5.c, pg. 3                    |
| Final Plans Complete*   | 12/20/2022*   | Expected mid-Feb. |           | Lease § 5.c, pg. 3                    |
| Financing Deadline  | 9/29/2023     |                   |           | Lease § 5.e, pg. 3                    |
| Begin Construction  | 9/29/2023     |                   |           | Lease § 5.f, pg. 3                    |
| First Biannual Review of MOU                                    | 9/29/2023     |                   |           | MOU § 8, pg. 4                        |
| Signage and Branding Approval                                   | pre-3/27/2025 |                   |           | Lease § 5.g, pg. 4                    |
| Complete Construction   | 3/27/2025     |                   |           | Lease § 5.f, pg. 3                    |
| Initial Lease Term Concludes (Auto-renew if all milestones met) | 3/27/2025     |                   |           | Lease § 4, pg. 2                      |
| Proposal for Expansion  | 9/29/2027     |                   |           | MOU § 6, pg. 3                        |
| Max Lease Term  | 9/27/2065     |                   |           | Lease § 4, pg. 2                      |

\*Items current as of 2/6 highlighted in yellow.